

2007 1430 839

ARTICLE II

AUTHORIZATION, AUTHENTICATION AND DELIVERY OF  
BONDS; USE OF PROCEEDS THEREOF

SECTION 2.01. Description of Bonds, Authorization  
and Details of Series 1978 Bonds.

(a) Description. The Bonds, except as hereinafter provided, shall be designated generally as "First Mortgage Industrial Revenue Bonds (Lucas Industries Inc., Project)" with such further appropriate and particular designations added to or incorporated in such title for the Bonds of any particular Series as the County may determine. Each Bond shall bear upon the face thereof the designation so selected for the Series to which it belongs.

(b) Authorization, Issue, Maturities, and Interest Rates. There are hereby authorized to be issued and secured by this Indenture a series of the Bonds in the aggregate principal amount of \$1,000,000 to be entitled and designated as "First Mortgage Industrial Revenue Bonds, Series 1978 (Lucas Industries Inc., Project)" (hereinafter referred to as the "Series 1978 Bonds"). The Series 1978 Bonds shall be issuable in bearer form registrable as to principal only and with coupons for interest attached, and in fully registered form without coupons. Series 1978 Bonds in coupon form shall be dated as of the first day of April, 1978; shall be of denominations equal to the amount maturing on any particular date and shall be numbered from 1 to 26 in order of maturity. The Series 1978 Bonds in fully registered form shall be dated as of May 3, 1978, if issued at the date of closing or as of the date of authentication and delivery thereof if delivered thereafter; shall be in denominations equal to the amount maturing on any particular date and may be in typewritten form and shall be numbered from R-1 upwards, in order of their issuance. The Series 1978 Bonds shall bear interest from the date thereof at the rate of four and eighty-six hundredths percent (4.86%) per annum except as set forth below, payable semi-annually on February 1 and August 1 of each year and shall mature on the dates and in the principal amounts as follows: