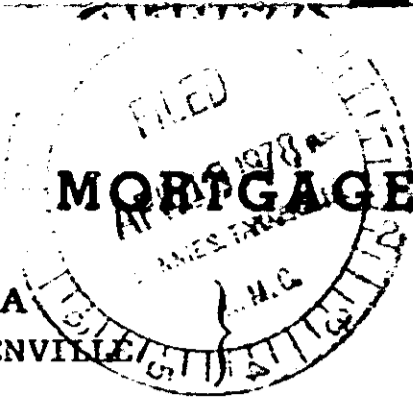


Mortgage on Real Estate

Pickens Savings & Loan  
P.O. Box 590  
Pickens, S. C. 29671

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STATE OF SOUTH CAROLINA  
COUNTY OF PICKENS GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, CARZELL LOGAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto PICKENS SAVINGS & LOAN ASSOCIATION, Pickens, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of Two Thousand Seven Hundred Fifty and No/100

DOLLARS (\$ 2,750.00 ), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

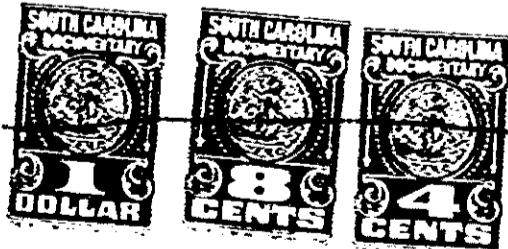
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of ~~Pickens~~ Greenville, containing One and fifty-one hundredths (1.50) acres, more or less, as shown on plat prepared by C. F. Webb, R.L.S., dated April 15, 1971, and according to said plat having the following courses and distances, to-wit: BEGINNING at point in the old Augusta Road and running thence South 55-15 West along and through a County Road 330 feet to an iron pin; running thence North 22-30 West 198 feet to an iron pin; running thence North 55-15 East 330 feet to an iron pin; thence North 55-15 East 60.8 feet to iron pin; running thence South 22-30 East along and through the Old Augusta Road 198 feet to the BEGINNING corner."

For reference to the source of title see deed of Clara Maude R. Tripp Pearson to Carzell Logan and Martha S. Logan recorded in Book page , Greenville County Records. For further reference to source of title see deed of Martha S. Logan to Carzell Logan recorded January 27, 1978, in Volume 1072, at page 704, Greenville County records.

This mortgage is junior in rank to a first mortgage given by Carzell Logan and Martha S. Logan to Pickens Savings & Loan Association in the original amount of \$5,000.00 and recorded in Book 1240, at page 113, Greenville County Records.

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