

P. O. Box 2188, Greenville S. C. 29602

FILED GREENVILLE CO. S. C.

BOOK 1427 PAGE 861

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

3 4 37 PM '78

MORTGAGE OF REAL ESTATE

DONNIE S. TANKERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN:  
R.M.C.

WHEREAS, OLEN M. WHITE and VIRGINIA A. WHITE

(hereinafter referred to as Mortgagor) is well and truly indebted unto

CHANDLER RENTAL PROPERTIES, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIFTEEN THOUSAND FIVE HUNDRED AND NO/100THS----- Dollars \$ 15,500.00 due and payable

DUE AND PAYABLE in accordance with the terms of the note of even date

with interest thereon from date at the rate of 9% per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

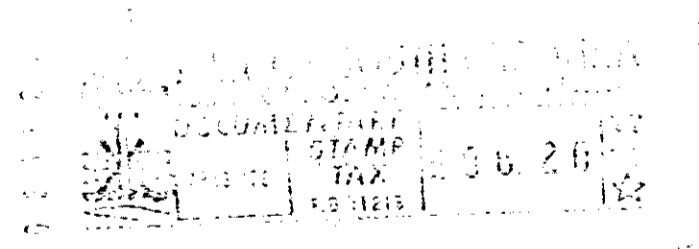
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeastern side of Mauldin Street and being known and designated as the major portion of Lot 16 and a small triangular strip of Lot 17 of Block H of a revised plat by C. W. Furman, Jr., Eng., July 1923, which plat is on record in the R.M.C. Office for Greenville County in Plat Book "F" at Pages 159 and 160, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeastern side of Mauldin Street, joint front corner of Lots 14 and 16, and running thence with the joint line of said Lots N 52-20 E, 156 feet to an iron pin, joint rear corner of said lots, which pin is also in the rear line of Lot 15; thence along the rear line of Lot 15, N 38-15 W, 32.9 feet to a stake in the rear line of Lots 15 and 16; thence S 69 W, crossing the common line of Lots 16 and 17, a distance of 100.7 feet to an iron pin; thence S 67-45 W, 62 feet to an iron pin on the southeastern side of Mauldin Street, which pin is 78.46 feet north of the joint corner of Lots 16 and 17; thence with the southeastern side of Mauldin Street, S 37-40 E, 78.46 feet to an iron pin, the beginning corner.

This is the same property conveyed to the Mortgagors herein by deed of Chandler Rental Properties, Inc. dated March 31, 1978 and recorded herewith.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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