

MAR 28 1978
W. E. TINKERSLEY

MORTGAGE



Richard M. & Kay S. Douglas

WHEREAS (we) Richard M. & Kay S. Douglas (hereinafter also styled the mortgagor) in and by my (our) certain Note bearing even date herewith, stand firmly held and bound unto Poinsett Discount Co., Inc., Greenville, S. C. (hereinafter also styled the mortgagee) in the sum of

\$ 4,175.40 payable in 60 equal installments of \$ 69.59 each, commencing on the 20th day of May 19 78 and falling due on the same of each subsequent month, as in and by the said Note and conditions thereof, reference thereunto had will more fully appear.

NOW, KNOW ALL MEN, that the mortgagor(s) in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note; which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagee in hand well and truly paid by the said mortgagor, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, its (his) heirs, successors and assigns forever, the following described real estate:

Richard M. Douglas and Kay S. Douglas

All that certain piece, parcel and tract of land with buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina on the southeastern side of Earle Drive and being more particularly described according to a survey prepared for Richard M. Douglas, et al by Dalton and Neves Co., Engineers, dated November, 1977 and recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book 6-C at Page 86, and having according to said recent survey the following metes and bound, to-wit:

BEGINNING at a railroad spike in the center of Earle Drive at the joint corner of property now or formerly owned by Edwards, and thence through the right of way of Earle Drive and with the Edwards line, S. 26-11 E. 487.8 feet to an old iron pin in the line of property now or formerly owned by Taylor; thence with the line of property now or formerly owned by Phillips, N. 38-35 E. 419.2 feet to an old iron pin at the corner of property now or formerly owned by Bailey; thence with the common line of the Bailey property and the property of Duke Power Company, N. 26-20 W. 333.1 feet to an iron pin in the center of Earle Drive; thence with the center of Earle Drive the following courses and distances: S. 67-11 W. 147.3 feet; S. 62-53 W. 100 feet; S. 57-26 W. 50 feet; S. 46-27 W. 85.6 feet to the railroad spike at the point of

The above described property is a portion of the property acquired by the Grantor by deed from Bessie M. White recorded in the R.M.C. Office for Greenville County, S. C. on July 7, 1945 in Deed Book 277 at page 317 and is hereby conveyed subject to rights of way, easements, public roads, and restrictive covenants affecting said property.

This is the identical property conveyed to Richard M. Douglas and Kay S. Douglas by deed of Edwin T. Station on 10/31/77 and recorded in the office of the RMC for Greenville County on 11/8/77 in Deed Book 1068, page 136.

IT IS HEREBY UNDERSTOOD THAT THIS MORTGAGE CONSTITUTES A VALID SECOND LIEN ON THE ABOVE DESCRIBED PROPERTY.

BOOK 1427 PAGE 259

4328 RV-2