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DONNIE S. TANKERSLEY  
R.M.C.

FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION

GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Loan Account No. \_\_\_\_\_

WHEREAS Fidelity Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the ASSOCIATION, is the owner and holder of a promissory note dated June 20, 1977, executed by James L. Smith and Hildegard C. Smith in the original sum of \$ 46,700.00 bearing interest at the rate of 8 3/4 % and secured by a first mortgage on the premises being known as major portion of lot 12 and part lot 11 Sect. I Lake Forest Sub. plat GG-17, which is recorded in the RMC office for Greenville County in Mortgage Book 1401, page 592, title to which property is now being transferred to the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan, provided the interest rate on the balance due is increased from 8 3/4 % to a present rate of nine 9 %.

NOW, THEREFORE, this agreement made and entered into this 24 day of March, 19 78, by and between the ASSOCIATION, as mortgagee, and William E. Hooper and Iris R. Hooper as assuming OBLIGOR,

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) That the loan balance at the time of this assumption is \$ 43,950.00; that the ASSOCIATION is presently increasing the interest rate on the balance to nine 9 %. That the OBLIGOR agrees to repay said obligation in monthly installments of \$ 356.67 cash with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due April 1, 19 78.

(2) Should any installment payment become due for a period in excess of (15) fifteen days, the ASSOCIATION may collect a "LATE CHARGE" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.

(3) That all terms and conditions as set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement.

(4) That this Agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 24th day of March, 19 78.

In the presence of:

*Handwritten signatures of witnesses*

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION  
BY: William E. Hooper (SEAL)  
William E. Hooper (SEAL)  
Iris R. Hooper (SEAL)  
Assuming OBLIGOR(S) (SEAL)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of Fidelity Federal Savings and Loan Association's consent to the assumption outlined above and in further consideration of One dollar (\$1.00), the receipt of which is hereby acknowledged, I (we), the undersigned(s) as transferring OBLIGOR(S) do hereby consent to the terms of this Modification and Assumption Agreement.

In the presence of:

*Handwritten signatures of witnesses*

James L. Smith (SEAL)  
Hildegard C. Smith (SEAL)  
Transferring OBLIGOR(S) (SEAL)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared before me the undersigned who made oath that (s)he saw Richard A. Gantt as Agent for Fidelity Federal S&L Assn and William E. Hooper, Iris R. Hooper and James L and Hildegard C. sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witness witnessed the execution thereof. Smith

SWORN to before me this 24th day of March, 19 78.  
W. Donnie Tankersley (SEAL)  
Notary Public for South Carolina  
My commission expires: 11/11/76

*Handwritten signature of Notary Public*

RECORDED MAR 24 1978 at 12:18 P.M.

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