

United Federal Savings and Loan Association

GREENVILLE, S.C.
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MAR 24 11 09 AM '78

MORTGAGE
Of Real Estate

BERNIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:
DOUGLAS E. PENLAND, JR. AND LYNDA C. PENLAND

(hereinafter referred to as Mortgagor) SEND(S) GREETING:
WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---Thirty Seven Thousand and No/100 -----

DOLLARS (\$ 37,000.00), with interest thereon from date at the rate of Nine (9.00%)----- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

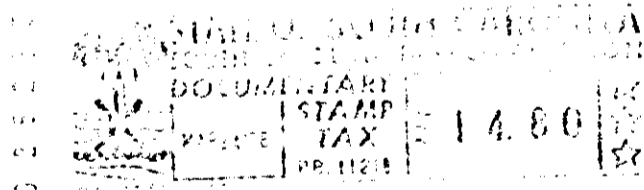
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable. March 1, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on a plat entitled Woodhedge, Section I, prepared by Piedmont Engineers and Architects, dated December 21, 1973, being shown and designated as Lot #41 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Arrowood Court at the joint front corner of Lots #40 and 41 and running thence with the common line of said Lots N. 46-00 W. 172.4 feet to an iron pin at the joint rear corner of said lots; thence along the rear line of Lot #41 N. 43-59 E. 109.9 feet to an iron pin at the joint rear corner of Lots #41 and 42; thence along the common line of said lots S. 46-00 E. 174.1 feet to an iron pin at the joint front corner of said lots on Arrowood Court; thence with said Arrowood Court S. 44-59 W. 110.0 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Charlie G. Whitt dated March 23, 1978, and to be recorded of even date herewith.



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