

SOUTH CAROLINA  
FHA FORM NO. 2175M  
(Rev. September 1976)

DONNIE S. TANKERSLEY  
MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, JAMES T. HUGHES and JANE Y. HUGHES

of Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

a corporation organized and existing under the laws of The State of Alabama, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY NINE THOUSAND and No/100----- Dollars (\$ 39,000.00 ), with interest from date at the rate of Eight and three-fourths per centum ( 8.75 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue North in Birmingham, Alabama, 35203 or at such other place as the holder of the note may designate in writing, in monthly installments of THREE HUNDRED AND SIX and 93/100----- Dollars (\$ 306.93 ), commencing on the first day of May, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina: being known and designated as Lot No. 1, shown on plat of subdivision of WESTMINSTER VILLAGE, Section I, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 5-P at Page 40; and being further shown on plat of "Property of James T. Hughes and Jane Y. Hughes", by Freeland & Associates, dated March 22, 1978; and having, according to both of said plats, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Phillips Lane, joint corner of lots 1 & 2, and running thence with the joint line of said lots, N. 86-44 W. 133.29 feet to an iron pin, joint corner of lots 1, 2, 20 & 21; thence with the joint line of lots 1 & 21, N. 03-17 W. 114.74 feet to an iron pin on the south side of Woodstock Lane; thence with the south side of said Lane, S. 89-41 E. 99.07 feet to an iron pin at intersection with Phillips Lane; thence with the intersection, S. 57-53 E. 37.19 feet to an iron pin on the west side of Phillips Lane; thence with the west side of said Lane, S. 15-56 E. 11.42 feet to an iron pin; thence continuing with said Lane, S. 03-45 E. 91.08 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Westminster Company, Inc., dated March 23, 1978, to be recorded simultaneously herewith.

"The mortgagors covenant and agree so long as this mortgage and the said note secured hereby are insured under the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in (see any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, below) and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

\*any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the mortgage immediately due and payable.

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