

MORTGAGE OF REAL ESTATE-- Form Prepared by Gaddy & Davenport, Attorneys at Law
GREENVILLE CO. S. C.
Atlanta Postal Credit Union
M-102 Federal Annex Bldg. 22 10 14 AM '78
Atlanta, Georgia 30303

CONNIE S. TANKERSLEY
MORTGAGE

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Bruce A. Machen and Doris B. Machen of
Greenville County, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Atlanta Postal Credit Union, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand and No/100----- Dollars (\$ 10,000.00), with interest from date at the rate of Ten----- per centum (10-%) per annum until paid, said principal and interest being payable at the office of its office in the City of Atlanta, Georgia, or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Fifty One and 75/100-----Dollars (\$ 151.75-----), commencing on the 17 day of April, 1978, and on the 17 day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain parcel or land lying in the State of South Carolina, County of Greenville, Oaklawn Township, containing approximately 7.01 acres, being shown and designated as the North portion of tract no. 24 on a plat dated April 17, 1970, prepared by Charles K. Dunn, R.L.S. recorded in the RMC Office for Greenville County in Deed Book 4D at Page 185-A, and having according to said plat the following courses and distances, to-wit:

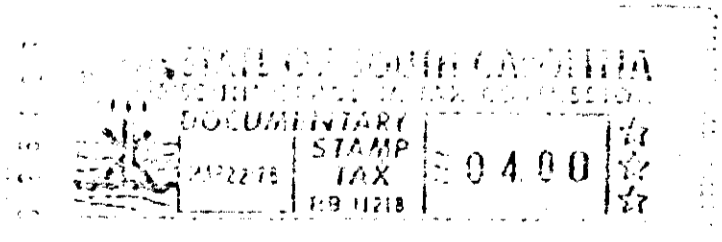
Beginning at an iron pin at the joint front corner of the within property and property now or formerly owned by Irene Day and running thence with the common line of said property N. 86-38 E. 598 feet to an iron pin; thence S. 19-13 E. 50 feet to an iron pin on the boundary line of property now or formerly owned by Grady Lollis; thence along the common line of such property S. 26-18 W. 600 feet to an iron pin; thence N. 83-42 W. 200 feet to an iron pin; thence N. 67-02 W. 427 feet to a spike in Gilliam Corner Road; thence running through Gilliam Corner Road N. 20-20 E. 439.1 feet to an iron pin, the point of beginning.

The Grantee herein being a corporation operated for the benefit of its members, it is expressly agreed by and between the parties hereto, that in the event Grantor herein sells, conveys or otherwise transfers title to the above described property or any interest therein without the prior written consent of Grantee (Atlanta Postal Credit Union) herein, the entire unpaid balance of the principal and interest, at the option of Grantee, shall become immediately due and payable.

This being the same property conveyed unto the Mortgagors herein by deed from Shirley P. Gilliam dated and recorded March 22, 1978, in the RMC Office for Greenville County in Deed Book 1075 at Page 734

Larry E. and

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Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

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