

GREENVILLE CO. S. C.  
MAR 20 1 32 PM '78  
DONNIE S. TANKERSLEY  
R.M.C.

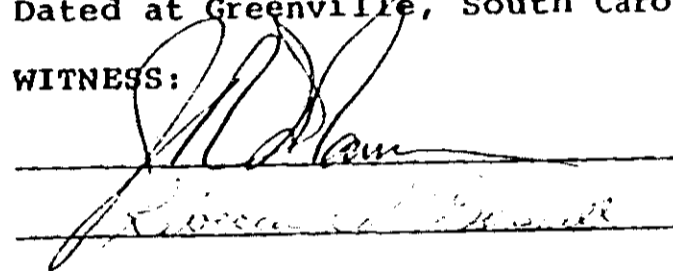
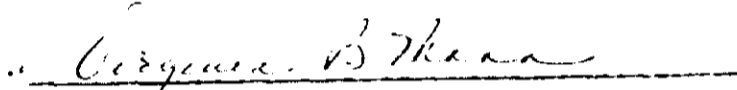
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STATE OF SOUTH CAROLINA )  
                                  )     SUBORDINATION AGREEMENT  
COUNTY OF GREENVILLE )

For value received, Virginia B. Mann being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to Virginia B. Mann over Lot 4, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1419, at Page 665, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S. C., Inc., to Poinsett Federal Savings and Loan Association over Lot 4, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office of Greenville County, South Carolina, in Mortgage Book 1425, at Page 688 and agrees that the lien of said Mortgage is and shall be junior in rank to the lien of the said mortgage given to Poinsett Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Poinsett Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 18TH day of March, 1978

WITNESS:

STATE OF SOUTH CAROLINA )  
                                  )     P R O B A T E  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned and made oath that he saw the within named Virginia B. Mann sign, seal and as her act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED  
before me this the 18TH  
day of March, 1978.

  
Notary Public for S. C. ) LS)  
My Commission Expires: 3/15/80

REC'D - MAR 20 1978

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RECORDED MAR 20 1978

at 1:32 P.M.

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