

MAR 14 4 24 PM '78

BOOK 1425 PAGE 877

This Bond and Mortgage

S. TANKERSLEY

~~October~~ ~~January~~ ~~Seventy seven~~ ~~eight~~
Made the 5th day of
Between JOHN R. NICOLAY and ANNE M. NICOLAY, his wife, residing

at Greenville, South Carolina

the mortgagors, and

SWEET ASSOCIATES, INC., a New York corporation with offices at
2200 Mason Road, Schenectady, New York

the mortgagee

Witnesseth, That the mortgagors, do hereby acknowledge themselves
jointly and severally to be indebted to the mortgagee in the sum of
Eight Thousand Five Hundred Dollars -- 00/100 Dollars,
(\$ 8,500.00) lawful money of the United States, which the mortgagor
do hereby agree and bind themselves to pay to the mortgagee

in weekly installments of \$25.00 per week until the entire unpaid
principal is paid. There is no interest in this loan.

to secure the payment of which the mortgagors hereby mortgage to the
mortgagee

ALL that piece, parcel or lot of land situate, lying and being in
the State of South Carolina, County of Greenville, on the northeastern
side of Valerie Drive and being known and designated as Lot No. 16 on
plat of Liberty Park No. 2 recorded in the R.M.C. Office for Greenville
County in Plat Book MM, page 39 and, having according to said plat, the
following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Valerie Drive
at the corner of Lot No. 17 and running thence with the line of Lot
No. 17 N. 52-58E. 140 feet to a point on a branch; thence with the
branch as the line, the traverse of which is S 38-44 E. 109.4 feet to
a point at the corner of Lot No. 15; thence with the line of Lot No. 15,
S. 52-17 W. 119 feet to an iron pin on Valerie Drive; thence with the
northeast side of Valerie Drive N. 44-50 W. 30 feet to an iron pin;
thence continuing with Valerie Drive N. 37-51 W. 80 feet to the point
of beginning.

This being the same property conveyed to the Mortgagors by deed
of Edward E. Welborn October 15, 1976

RECORDED
INDEXED
STAMP
MAR 15 1978
3.40
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