

FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION  
GREENVILLE, SOUTH CAROLINA  
MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Loan Account No. \_\_\_\_\_

WHEREAS Fidelity Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the ASSOCIATION, is the owner and holder of a promissory note dated June 23, 1975, executed by Carole C. Huguenin in the original sum of \$ 75,000.00 bearing interest at the rate of 9.5 % and secured by a first mortgage on the premises being known as Lot 13, Rockingham Road, Barksdale Subdivision, Greenville County, S.C., which is recorded in the RMC office for Greenville County in Mortgage Book 1342, page 334, title to which property is now being transferred to the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan, provided the interest rate on the balance due is increased from 9.5 % to a present rate of 9 %, and can be escalated as hereinafter stated.

NOW, THEREFORE, this agreement made and entered into this 27th day of February, 1978, by and between the ASSOCIATION, as mortgagee, and G. Mark Stofega, Jr. and Janet F. Stofega, as assuming OBLIGOR,

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) That the loan balance at the time of this assumption is \$ 71,150.00; that the ASSOCIATION is presently <sup>de</sup> increasing the interest rate on the balance to 9 %. That the OBLIGOR agrees to repay said obligation in monthly installments of \$ 585.67 each with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due March 1, 1978.

(2) Should any installment payment become due for a period in excess of (15) fifteen days, the ASSOCIATION may collect a "LATE CHARGE" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.

(3) That all terms and conditions as set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement.

(4) That this Agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 27th day of February, 1978.

In the presence of:

Kathryn D. Cunningham  
Will B. Long  
G. M. Stofega  
Mary J. Kinner  
As to Janet F. Stofega

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION  
BY: Richard W. [Signature] (SEAL)  
G. Mark Stofega, Jr. (SEAL)  
Janet F. Stofega (SEAL)  
Assuming OBLIGOR(S)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of Fidelity Federal Savings and Loan Association's consent to the assumption outlined above, and in further consideration of One dollar (\$1.00), the receipt of which is hereby acknowledged, I (we), the undersigned(s) as transferring OBLIGOR(S) do hereby consent to the terms of this Modification and Assumption Agreement and agree to be bound thereby.

In the presence of:

Kathryn D. Cunningham  
Will B. Long

Carole C. Huguenin (SEAL)  
\_\_\_\_\_  
Transferring OBLIGOR(S)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared before me the undersigned who made oath that (s)he saw All the above named parties (with the exception of Janet F. Stofega) sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witness witnessed the execution thereof.

SWORN to before me this 27 day of February, 1978.  
Kathryn D. Cunningham (SEAL)  
Notary Public for South Carolina  
My commission expires: 3-15-82

Will B. Long

STATE OF Virginia  
COUNTY OF City of Fredericksburg

PROBATE

PERSONALLY APPEARED before me the undersigned who made oath that (s)he saw Janet F. Stofega sign, seal and deliver the foregoing Agreement, and that (s)he, with the other witness witnessed the execution thereof.

SWORN to before me this 22nd day of February, 1978.  
Laura Ann Cleve (L.S.)  
Notary Public for Virginia

Mary J. Kinner

My Commission Expires: 11-21-85 RECORDED MAR 9 1978

At 3:31 P.M.

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