

This is a debt due the United States no documentary stamps required.

(F) DL-B 948479 10 06-COLA

MORTGAGE

(Direct)

This mortgage made and entered into this 1st day of March
19 78, by and between Elbert P. Ridgeway

(hereinafter referred to as mortgagor) and the Administrator of the Small Business Administration, an agency of the Government of the United States of America (hereinafter referred to as mortgagee), who maintains an office and place of business at

1801 Assembly Street Columbia S.C. 29201

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of
State of South Carolina

SEE ATTACHED SCHEDULE FOR PROPERTY DESCRIPTION

PRIOR MORTGAGES:

- (1) Federal Land Bank of Columbia; original amount \$60,000.00, recorded 9/11/72 on Mortgage Book 1248, Page 529, Greenville County R.M.C.
- (2) Blue Ridge P.C.A.; original amount \$15,000.00, recorded 4/8/75 in Mortgage Book 1336, Page 537, Greenville County R.M.C.

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

1401

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated Even Date
in the principal sum of \$88,000.00, signed by Calvin G. Ridgeway Jr, Individually

XXXXXX

BA Form 927 (3-73) Previous Editions are Obsolete.

4328 RV-2