

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Daniel Pope Spencer

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-One Thousand Five Hundred and
No/100----- Dollars (\$ 41,500.00), with interest from date at the rate of
eight & one-half per centum (8½ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred
Nineteen and 14/100----- Dollars (\$ 319.14), commencing on the first day of
April, 1978, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of March, 2008

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land, with all improvements thereon,
situate, lying and being in the State of South Carolina, County of Greenville,
being known and designated as Lot #12, Sundown Circle, Peppertree Subdivision,
Section #1, as shown on a plat dated February 17, 1972, recorded in Plat Book
4N at Page 72, and revised by a plat recorded in Plat Book 4Y at Page 142,
reference to said latter plat being craved for a metes and bounds description.

This is the same property conveyed to the Mortgagor herein by deed of
Jean T. Vasilas recorded in Deed Book 1074 at Page 230, RMC Office
for Greenville County.

The mortgagor covenants and agrees that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the Service-
man's Readjustment Act of 1944, as amended, he will not execute or file for
record any instrument which imposes a restriction upon the sale or occupancy
of the mortgaged property on the basis of race, color, or creed. Upon any
violation of this undertaking, the mortgagee may, at its option, declare the
unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note
secured hereby not be eligible for guaranty or insurance under Servicemen's
Readjustment Act within 90 days from the date hereof (written statement of
any officer or authorized agent of the Veterans Administration declining to
guarantee or insure said note and/or this mortgage being deemed conclusive**

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned; carpet

**proof of such ineligibility), the present holder of the note secured
hereby or any subsequent holder thereof may, as its option, declare all
notes secured hereby immediately due and payable.

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