

1424 (REV. 1-1-78)

MORTGAGE

THIS MORTGAGE is made this 24th day of February, 1978, between the Mortgagor, Chester Eugene Headen and Barbara Lee Headen (herein "Borrower"), and the Mortgagee, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of South Carolina whose address is 201 North Main Street, Anderson, South Carolina 29622 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventeen Thousand Six Hundred & 00/100 (\$17,600.00) Dollars, which indebtedness is evidenced by Borrower's note dated February, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1993

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, being known and designated as Lot No. 2 on Plat of Property of W. E. McClain, plat of which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book X, Page 159, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the northeast intersection of Welcome Road and Bainbridge Drive; and running thence along Bainbridge Drive N. 13-40 W. 160 feet to an iron pin; thence N. 74-50 E. 89 feet to an iron pin, joint rear corner of Lots 1 and 2; thence S. 13-52 E. 160 feet to an iron pin on Welcome Road, joint front corner Lots 1 and 2; thence along Welcome Road S. 74-50 W. 90.8 feet to an iron pin, the point of beginning.

This is the same property conveyed to Mortgagors herein by Deed of Allen C. Carter dated February, 1978 and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1074 at Page 177 on February 24, 1978.

[Faint circular stamp, possibly a recording office seal]

which has the address of 514 Welcome Road Greenville, S. C. 29611 (herein "Property Address");

[Street] [City] [State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

GCTC --- 1 FE24 78 1067 3.50C1

0148

4328 RV-2