

ORIGINAL

4 COPIES

MORTGAGE

1123 487

State of SOUTH CAROLINA
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

ICC WILLIAMSBURG ASSOCIATES, having an office at 685 Fifth Avenue,
New York, New York 10022 (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, ICC WILLIAMSBURG ASSOCIATES

a general partnership organized and existing in New York, is well and truly indebted

to the mortgagee in the full and just sum of ONE MILLION FOUR HUNDRED SIXTY-TWO THOUSAND FIVE HUNDRED (\$1,462,500.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

and is not be paid within fifteen (15) days of the mailing of written notice of such nonpayment by the mortgagee

with interest from the date hereof, at the rate of and in the manner set forth in the promissory note (the "Note") dated as of the date hereof given by mortgagor to INLAND CREDIT CORPORATION, a New York corporation having an office at 685 Fifth Avenue, NY, NY 10022 (herein called mortgagee) until paid in full; all interest not paid when due to bear interest at the rate of principal and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may see thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ~~ten percent of the indebtedness~~ as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt, a reasonable sum

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said mortgagee the following property:

the rate of 12% per annum

2 FEB 16 78 1350

585.00

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