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NCNB LOAN NO. 12-553218
FHA CASE NO. 152657

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

MORTGAGE

This form is used in connection with mortgages insured under the new 1-28 adjustable provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RANDY GENE CHERRY AND SHARON DENISE CHERRY of
Greenville, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **NCNB MORTGAGE SOUTH, INC.**

a corporation
organized and existing under the laws of **South Carolina** hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of **Eighteen Thousand One Hundred and No/100----**
----- Dollars (\$ **18,100.00**), with interest from date at the rate
of **eight and one-half** per centum (**8½**) per annum until paid, said principal
and interest being payable at the office of **NCNB Mortgage Corporation,**
in **Charlotte, North Carolina**

or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred
Thirty-Nine and 19/100-----** Dollars (\$ **139.19**),
commencing on the first day of **April**, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of **March, 2008.**

NOT KNOR ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of **Greenville,**
State of South Carolina:

**ALL that certain piece, parcel or lot of land in Greenville County, State of South
Carolina, on the eastern side of Fourth Avenue, in Section 2 of Judson Mills Village
being shown and designated as Lot 22 on a plat recorded in Plat Book "K" at page 25,
and having according to said plat the following metes and bounds:**

**BEGINNING at an iron pin at the Southeastern corner of the intersection of Fourth
Avenue and Sixth Street and running thence with the eastern side of Fourth Street,
S. 6-07 W. 80 feet to an iron pin at the corner of Lot 21; thence with the line of
Lot 21, S. 83-53 E. 122 feet to an iron pin; thence with the rear line of Lot 11
N. 6-07 E. 80 feet to an iron pin on the southern side of Sixth Street; thence with
the southern side of Sixth Street, N. 83-53 W. 122 feet to the beginning.**

Deed of Earl D. Pelfrey to Randy Gene Cherry and Sharon Denise Cherry, dated February 3,
1978, recorded February 3, 1978, in Deed Book 1073, at page 197.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; *provided, however,* that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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