

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE) MODIFICATION AGREEMENT

This Modification Agreement made and entered into this 27th day of January, 1978, by and between the South Carolina National Bank (hereinafter referred to as Bank), and Blanche Eugenia Hudson (hereinafter referred to as Miss Hudson), and with the consent of the trustee in bankruptcy for Southland Properties, Inc.;

WITNESSETH:

WHEREAS, on January 27th, 1978, Miss Hudson fully assumed performance of the indebtedness and the obligations outlined by the terms and provisions of the mortgage dated December 6, 1973, a copy of which is attached, respectfully marked Exhibit "A"; and

WHEREAS, the mortgage note is in default, and there being a total indebtedness due and owing in the principal sum of One Hundred Twenty One Thousand, Four Hundred Eighty Eight and 95/100 (\$121,488.95) Dollars.

NOW, THEREFORE, in consideration of the Bank's agreement not to foreclose the subject mortgage, and the premises and covenants contained herein, Miss Hudson agrees as follows:

1. That any accrued interest due on this transaction at date hereof or any attorney fees due as of date hereof shall be paid out of the proceeds of the first lot closing.

2. To pay the principal sum of One Hundred Twenty One Thousand Four Hundred Eighty Eight and 95/100 (\$121,488.95) Dollars with interest from the date hereof at the rate of Three and one-half (3 1/2%) percent above the South Carolina National Bank's prime interest rate at the end of each month on the unpaid balance until paid. The said principal shall be payable at the South Carolina National Bank in Greenville, South Carolina on January 27th, 1980 and the interest shall be payable at the South Carolina National Bank in Greenville, South Carolina on the first day of each month with the first interest payment being due February 1st, 1978.

3. To pay the Bank the entire proceeds derived from the sale of lot; less real estate commission and necessary closing costs which shall be limited to documentary deed stamps, deed preparation, and

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