

1422 300

First Mortgage on Real Estate

# MORTGAGE

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, James E. Lipscomb, III and  
Patricia E. Lipscomb (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ----Sixty Seven Thousand Five Hundred and No/100-----

DOLLARS (\$67,500.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, January 1, 1998

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the City of Greenville, Greenville Township, Greenville County, State of South Carolina, described as follows:

Beginning at a pin at the northeast intersecting corner of Capers Street and Crescent Avenue, and running thence with the north side of Crescent Avenue N. 84-40 W. 75 feet to a pin; thence N. 5-41 W. 186.9 feet to corner of lot heretofore conveyed by Dr. T. W. Sloan to Annie Reid Evans, as Trustee; thence with the said Evans line S. 86-50 W. 75.2 feet to a pin on the northeast side of Capers Street; thence with said Capers Street, S. 5-41 E. 182.5 feet to the point of beginning, and being a portion of Lots Nos. 20 and 21 according to plat recorded in Plat Book E, Page 137, and being a portion of the property conveyed to the late Dr. T. W. Sloan by deed dated July 15, 1919 and recorded in the RMC Office for Greenville County in Deed Book 64, Page 311.

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This conveyance was made to the Mortgagors herein by deed of Lillian K. Hardy dated February 1, 1978 and recorded simultaneously herewith.

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MORTGAGE

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