

Collateral Investment Co.
2233 Fourth Avenue North
Birmingham, Alabama 35203

MORTGAGE

1420 705

This form is used in connection with mortgages insured under the new 100% guaranty provisions of the National Housing Act.

SOUTH CAROLINA
FHA FORM NO. 2175V
Rev. September 1976

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

Roy L. Moorehead and Wilma A. Moorehead of
Greenville, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

a corporation
organized and existing under the laws of The United States of America hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Sixteen Thousand Four Hundred Fifty
and No/100-----Dollars (\$ 16,450.00), with interest from date at the rate
of Eight and one-half per centum (8 1/2 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Greenville, South Carolina
or at such other place as the holder of the note may designate in writing, in monthly installments of
One Hundred Twenty-Six and 50/100-----Dollars (\$ 126.50),
commencing on the first day of February 1978 and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of January, 2003

NOT KNOWN ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

ALL those pieces, parcels or lots of land situate, lying and being in the County of
Greenville, State of South Carolina on the southeastern side of Oakvale Drive and
being known and designated as Lots No. 35-A and the southern one-half of 36-A on plat
of the property of Oakvale Enterprises, Inc., said plat being recorded in the R.M.C.
Office for Greenville County in Plat Book "11", at Page 60 and more recent plat en-
titled Property of Roy L. Moorehead and Wilma A. Moorehead by Carolina Surveying Co.,
December 15, 1977 and recorded in the R.M.C. Office for Greenville County in Plat
Book 6-1 at Page 48.

BEGINNING at an iron pin on the southeastern side of Oakvale Drive, joint front corner
of Lots Nos. 34-A and 35-A and running thence N. 9-45 W. 6 feet to an iron pin on the
southeastern side of Oakvale Drive; thence continuing with the southeastern side of
Oakvale Drive N. 18-30 E. 85 feet to an iron pin in the center of Lot No. 36-A; thence
in a new line through the center of Lot No. 36-A S. 73-15 E. 242.5 feet to an iron pin
in the center line of Lot No. 36-A; thence S. 6-33 W. 91.8 feet to a point on a rock
in the line of a branch; thence with the common line of Lots Nos. 34-A and 35-A N.
73-15 W. 269.1 feet to an iron pin on the southeastern side of Oakvale Drive, the
point of beginning.

THIS is the same property conveyed to the mortgagors herein by deed of Frank P.
McGowan, Jr., as Master-in-Equity for Greenville County, being recorded in the
R.M.C. Office for Greenville County, S.C. in Deed Book 1071 at Page 694.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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