

1420 647

VA Form 26-4335 (Home Loan)
Revised September 1975. Use Optional.
Section 4-11, Title 38 U.S.C. Applies
to Federal National Mortgage
Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

JACK BRIAN PEARSON

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE SOUTH, INC.

, a corporation

organized and existing under the laws of THE STATE OF SOUTH CAROLINA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY THOUSAND NINE HUNDRED FIFTY AND NO/100THS----- Dollars (\$ 30,950.00), with interest from date at the rate of EIGHT & ONE-HALF per centum (8-1/2%) per annum until paid, said principal and interest being payable at the office of NCNB MORTGAGE SOUTH, INC. in CHARLOTTE, NORTH CAROLINA, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED THIRTY-EIGHT AND 01/100THS----- Dollars (\$ 238.01), commencing on the first day of MARCH 1, 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of FEBRUARY 1, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being near the City of Greenville, and known and designated as Lot No. 16, part of AVON PARK, according to plat by C. C. Jones, dated December 1956, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book KK, Page 71.

This is the same property conveyed to the Mortgagor herein by deed of Garland J. Avera of even date and recorded herewith.

GCTO --- : JA1078 1468

RECORDED
TAX 12.40
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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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