

THE STATE OF SOUTH CAROLINA

BOOK 1420 PAGE 335
MORTGAGE

COUNTY OF GREENVILLE FILED
GREENVILLE CO. S.C.

To All Whom These Presents May Concern:

PEOPLES LIFE INSURANCE COMPANY OF SOUTH CAROLINA SEND GREETING:

Whereas, the said Peoples Life Insurance Company of South Carolina
in and by its certain promissory note in writing, of even date with these

Presents, is well and truly indebted to Lyndon W. Ellenburg

in the full and just sum of Twenty Five Thousand (\$25,000.00) Dollars

, to be paid in monthly installments of Three Hundred Sixteen and 69/100 (\$316.69) Dollars, beginning on February 10, 1978 and continuing on the 10th day of each month thereafter until the entire debt

, with interest thereon from even date

at the rate of 9 per centum per annum, to be computed and paid with each installment

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that, the said Peoples Life Insurance Company of South Carolina, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Lyndon W. Ellenburg according to the terms of the said note, ~~and~~

~~consideration of the sum of Three Dollars~~, to the said Peoples Life Insurance Company of South Carolina, ~~in consideration of the said debt and~~

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

ALL of that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being designated as a major portion of Lot 14 on a plat of the property of Stone Land Co., Section G. recorded in the R.M.C. Office for Greenville County in Plat Book K, Page 277, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the northerly side of East Stone Avenue approximately 300 feet from the intersection of Bennett Street and East Stone Avenue and running thence in an easterly direction with East Stone Avenue, 62 feet to an iron pin at the corner of Lot 16 as shown on said plat, thence with the common line of Lots 14 and 16 N. 18-30 E. 163.4 feet to an iron pin; thence with the joint rear line of Lots 15 and 16 as shown on said plat, N. 71-20 W. 60 feet to an iron pin at the joint rear corner of Lots 12 and 14; thence with the common line of Lots 12 and 14, S. 18-30 W. 182.10 feet to an iron pin on the northerly side of East Stone Avenue, the point of beginning.

This being the same property conveyed to the Mortgagor by deed from Opportunity Health & Accident Insurance Co., recorded on November 23, 1976 in Deed Book 1046 at Page 704 in the R.M.C. Office for Greenville County.

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