

MORTGAGE.

1420 1355

Mortgagee's Address:  
State of South Carolina, P. O. Box 10338  
County of GREENVILLE Charlotte, N.C. 28237

To All Whom These Presents May Concern

RICHARD SMALL and ANDREA SMALL

hereinafter spoken of as the Mortgagor send greeting.

Whereas RICHARD SMALL and ANDREA SMALL

is justly indebted to NCNB Mortgage South, Inc., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Thirty-Eight Thousand Eight Hundred and No/100-----Dollars

(\$ 38,800.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said NCNB Mortgage South, Inc., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Thirty-Eight Thousand Eight Hundred and No/100-----

Dollars (\$ 38,800.00)

with interest thereon from the date hereof at the rate of 7 1/4 per centum per annum, said interest to be paid on the 1st day of March 19 78 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of March 19 78, and on the 1st day of each month thereafter the sum of \$ 264.69 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January, 2008, ~~19~~, and the balance of said principal sum to be due and payable on the 1st day of February, 2008, ~~19~~; the aforesaid monthly payments of \$ 264.69 each are to be applied first to interest at the rate of 7 1/4 per centum per annum on the principal sum of \$ 38,800.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the eastern side of Paddock Lane, County of Greenville, State of South Carolina, being shown as Lot No. 94 on a plat of Devenger Place Subdivision, Section 2, dated October, 1973, prepared by Dalton & Neves and recorded in Plat Book 5-D at page 8 in the RMC Office for Greenville County and having according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Paddock Lane at the joint front corner of Lot 94 and Lot 95 and running thence with Lot 95 and Lot 96, N 80-47 E 169 feet to an iron pin at the joint rear corner of Lot 94 and Lot 96; thence with Lot 98 and Lot 99, S 8-46 E 109.9 feet to an iron pin at the joint rear corner of Lot 93 and Lot 94; thence with Lot 93, S 81-14 W 155.6 feet to an iron pin on the eastern side of Paddock Lane; thence with said Lane, N 11-24 W 54.9 feet to an iron pin; thence still with said Lane, N 20-15 W 55 feet to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Thomas A. Williams and Claudette B. Williams dated January 5, 1978 to be recorded herewith.

It is understood that all carpeting located in the house constructed on the aforescribed lot shall be considered as a part of the real estate and shall not be considered as personal property.

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