

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Richard H. Sumrel and Deborah S. Sumrel

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation organized and existing under the laws of State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Five Thousand Five Hundred and 00/100 Dollars (\$ 35,500.00), with interest from date at the rate of eight and one-half per centum (8-1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Seventy-Three and 00/100 Dollars (\$ 273.00), commencing on the first day of February, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land, situate, lying, and being in the City of Greenville, County of Greenville, State of South Carolina, and being known and designated as Lot 65, according to a plat of Cleveland Forest Subdivision prepared by Dalton & Neves, May, 1940 and revised September, 1945 and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in plat book M at page 137 and according to said plat having the following courses and distances, to-wit:

BEGINNING at an iron pin on the southerly side of Wilderness Lane at the joint front corner of Lots No. 64 and 65 and running thence with the common line with lot 64, S. 17-44 E. 150 feet to an iron pin at the joint rear corner of Lots 64 and 65; thence with the common line with Lot 51, N. 72-16 E. 60 feet to an iron pin at the joint rear corner of Lots 65 and 66; thence with the joint line with Lot 66, N. 17-44 W. 150 feet to an iron pin at the joint front corner of Lots 65 and 66 on the edge of Wilderness Lane; thence running with the edge of said Wilderness Lane S. 72-16 W. 60 feet to an iron pin on the edge of Wilderness Lane, the point of Beginning.

The within property is the identical property conveyed to the Mortgagors herein by Jack W. Newman by deed of even date herewith and which said deed is being recorded simultaneously with the recording of this instrument.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any

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