

MORTGAGE

1419 886

THIS INSTRUMENT IS SUBJECT TO THE
FEDERAL HOUSING ADMINISTRATION
MORTGAGE INVESTMENT GUARANTEE
INSURANCE PROGRAM (MIGAP)

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN Theresa E. Lockhart and

Samuel L. Hinton,

Greenville County, S. C.

hereinafter called the Mortgagors, send(s) greeting(s):

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama
called the Mortgagor, as evidenced by a certain promissory note of even date hereunto, the terms of which are in-
corporated herein by reference in the principal sum of **Twenty Two Thousand Two Hundred and**
00/100----- Dollars (\$ **22,200.00**) with interest from date at the rate
of **eight and one-half** per centum **8 1/2** per annum until paid, said principal
and interest being payable at the office of **Collateral Investment Company**
in **Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **One**
Hundred Seventy and 72/100----- Dollars (\$ **170.72**)
commencing on the first day of **February** **1978** and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of **January, 2008.**

NOT KNOWN ALL MEN, that the Mortgagor, in consideration of the debt aforesaid and for better securing the
payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagor, its successors and assigns, the following described real
estate situated in the County of **Greenville,**
State of South Carolina:

All that certain piece, parcel and lot of land with all improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as the western one-third (1/3) of Lot No. 274, Augusta Acres, as shown on a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book S at Page 201, and more particularly by a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book 4I at Page 73, with reference to said plat being hereby craved for the metes and bounds description of said lot.

The above described property is the same acquired by the Mortgagors by deed from the Secretary of Housing and Urban Development recorded in the R.M.C. Office for Greenville County, S. C. On December 29, 1977.

Collateral Investment Company
2233 Fourth Avenue North
Birmingham, Alabama 35203

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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