



1419 648

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

George L. Amick, Jr. and Nancy C. Amick

Hereinafter referred to as Mortgagors. (SEND) GREETINGS.

WHEREAS, the Mortgagors as well and truly indebted into FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Thirty four thousand one hundred fifty and 00/100----- (\$ 34,150.00)**

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note **does not contain** a provision for escalation of interest rate. Paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions; said note to be repaid with interest at the rate or rates therein specified in installments of **Two hundred seventy four and 80/100----- \$ 274.80** Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full; such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and thereafter to the payment of principal with the last payment, if not sooner paid, to be due and payable **30** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and obey any by-laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter be lawfully indebted to the Mortgagors for said other sums as may be advanced to the Mortgagors' account for the payment of taxes, insurances, premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN, That the Mortgagors as well and truly indebted to the Mortgagee for said other sums as may be advanced to the Mortgagors' account for the payment of taxes, insurances, premiums, repairs, or for any other purpose, the sum of **Three Dollars (\$ 3.00)** to the Mortgagee as well and truly paid by the Mortgagors, and before the sealing of these presents, the receipt whereof as hereby acknowledged has granted, released, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following piece of real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, on the eastern side of Acorn Court** and being known and designated as **Lot No. 6 of Acorn Court** as shown on plat thereof recorded in the RMC Office for Greenville County in Plat Book II, at page 173, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Acorn Court at the joint front corner of Lots No. 6 and 7 and running thence along said Court N. 10-16 W. 48.4 feet to and iron pin; thence with the curve of said Court, the chord of which is N. 32-56 E. 29 feet to an iron pin; thence continuing with the Chord of said Court N. 1-11 W. 29.9 feet to an iron pin; thence along the line of Lot No. 5 N. 79-44 E. 125.9 feet to an iron pin; thence S. 10-16 E. 100 feet to an iron pin; thence along the line of Lot No. 7 S. 79-44 W. 150 feet to the point of beginning.

This is the same property conveyed to mortgagors by Great American Land Company, Inc. by deed of even date herewith, to be recorded.

First Federal Savings
and Loan Association
PO Box 408
Greenville, SC 29602

GC 10-1-77

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