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STATE OF GEORGIA)
) MORTGAGE OF REAL PROPERTY
COUNTY OF CHATHAM)

TO WHOM ALL THESE PRESENTS MAY CONCERN: MARY BAKER REEVES
SENDS GREETINGS:

WHEREAS, RESORT SERVICES, INC. entered into a Loan Agreement, dated September 23, 1977, (the "Loan Agreement"), with The Citizens and Southern National Bank, (the "Mortgagee"), the terms of which are hereby incorporated herein by reference; and

WHEREAS, in accordance with the terms of the Loan Agreement, THE CITIZENS AND SOUTHERN NATIONAL BANK is the owner and holder of a certain note dated September 23, 1977 in the principal amount of Seven Hundred Ten Thousand (\$710,000.00) Dollars (the "Note") made and issued by Resort Services, Inc., as more fully set forth in the Loan Agreement; and

WHEREAS, pursuant to the Loan Agreement, the Loan Agreement shall also secure \$200,000.00 of "Other Indebtedness" of Resort Services, Inc. to the Mortgagee as defined in the Loan Agreement; and

WHEREAS, Mortgagor has agreed to give this Mortgage to secure the said Note, the other indebtedness and all other obligations of Resort Services, Inc. under the Loan Agreement;

NOW, KNOW ALL MEN, that the Mortgagor in consideration of the premises, and of the Mortgagee entering into the Loan Agreement, and also in consideration of the further sum of Three (\$3.00) Dollars in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, in order to secure the payment of (i) the principal of and interest on the Note; (ii) the payment of all other amounts now or hereafter becoming due and payable by Resort Services, Inc. to Mortgagee pursuant to the Loan Agreement, including the Other Indebtedness hereinbefore referred to; and

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