

any of the obligations of this Mortgage... the Note and to its securing Future Advances... Borrower shall pay all costs of the expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage...

20. ASSIGNMENT OF RENTS; ASSIGNMENT OF RECEIPTS. An additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

21. FUTURE ADVANCES. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$ .00.

22. RELEASE. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. WAIVER OF HOMESTEAD. Borrower hereby waives all right of homestead exemption in the Property.

IN WITNESS WHEREOF, BORROWER has executed this Mortgage.

Signed, sealed and delivered in the presence of:

[Signature of Barbara G. Payne]

Billy A. Rainey (Seal) - Borrower

(Seal) - Borrower

STATE OF SOUTH CAROLINA

Greenville

County ss:

Before me personally appeared Barbara G. Payne and made oath that she saw the within named Borrower sign, seal, and as their act and deed, deliver the within written Mortgage; and that she with Sidney L. Jay witnessed the execution thereof. Sworn before me this 21st day of December, 1977.

[Signature of Notary Public] (Seal) Sidney L. Jay

Notary Public for South Carolina—My commission expires 10/20/79

STATE OF SOUTH CAROLINA

Greenville

County ss:

I, Sidney L. Jay, a Notary Public, do hereby certify unto all whom it may concern that Mrs. Shirley A. Rainey the wife of the within named Billy A. Rainey did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person whomsoever, renounce, release and forever relinquish unto the within named GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, its Successors and Assigns, all her interest and estate, and also all her right and claim of Dower, of, in or to all and singular the premises within mentioned and released.

Given under my hand and Seal, this 21st day of December, 1977. [Signature of Shirley A. Rainey] (Seal) Shirley A. Rainey

Notary Public for South Carolina—My commission expires 10/20/79

Space Below This Line Reserved For Lender and Recorder

RECORDED DEC 21 1977 At 4:30 P.M.

18919

DEC 21 1977 SIDNEY L. JAY (T-3633) 18919

Billy A. Rainey

To

Greer Federal Savings & Loan Association

Filed for record in the Office of the Recorder of Deeds for Greenville County, S.C. at 4:30 o'clock P.M. Dec. 21, 1977. 1419

259

RECORDER OF DEEDS, S.C.

\$ 9,200.00 Lot, State Park Rd., Also Lot = 0.23 A.

4328 RV-2