



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

MICHAEL E. AND SUSAN P. WILLIAMS

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of THIRTY FOUR THOUSAND SIX HUNDRED FIFTY AND NO/100 (\$34,650.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of TWO HUNDRED SEVENTY EIGHT AND 82/100 (\$278.82) Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances and then to the payment of principal with the last payment if not sooner paid to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot 40 on plat of Northside Gardens recorded in Plat Book S at page 17 in the RMC Office for Greenville County, and having the following metes and bounds:

BEGINNING at an iron pin on the northeast side of Lullwater Road at the joint front corner of Lts 39 and 40; thence with line of Lot 39, N. 55-12 E. 204.2 feet to an iron pin; thence S. 34-48 E. 85 feet to an iron pin; thence with line of Lot 41, S. 55-12 W. 200.3 feet to an iron pin on the northeastern side of Lullwater Road; thence with the northeastern side of Lullwater Road, N. 37-13 W. 85.08 feet to the beginning.

This being the same property conveyed to mortgagors herein by deed of Michael L. and Carol G. McDonald executed December 20, 1977, and recorded December 21, 1977, in Deed Book 1070 at page 526 of the Greenville County RMC Office.

Address of mortgagor: 301 College Street, Greenville, South Carolina.

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