



## State of South Carolina

COUNTY OF GREENVILLE

## MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Nadine B. Tilley

(hereinafter referred to as Mortgagor) (SEND(S)) GREETINGS.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and exact sum of

Twenty-One Thousand Five Hundred and No/100----- (\$ 21,500.00 )

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate, paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Seventy-

Three and No/100----- \$ 173.00 Dollars each on the first day of each month thereafter, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may exercise powers enabled to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs or for any other purpose.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt, and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor, in sum and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee, well and truly paid by the Mortgagor, stated before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and delivered to the Mortgagee, as grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, part, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the north side of Sequoia Drive and being known and designated as Lot No. 118 on plat of Property of Chestnut Hills, recorded in the RMC Office for Greenville County in Plat Book GG at Page 35, and being more particularly shown on a plat of Property of Lecel M. Neves, dated September 11, 1954, prepared by R. K. Campbell, Surveyor, and having, according the said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the north side of Sequoia Drive, which iron pin is 194.6 feet west of Chipley Lane and running thence along Sequoia Drive, N.70-34 W. 70 feet to an iron pin, joint front corner of Lots 118 and 119; thence along the joint line of Lots 118 and 119, N.18-26 E. 158.8 feet to an iron pin in the center of a ten foot utility easement, joint rear corner of Lots 118 and 119; thence along the center of said ten-foot utility easement, S.80-06 E. 71 feet to an iron pin at joint rear corner of Lots 117 and 118; thence along the joint line of Lots 117 and 118, S.18-29 W. 170.6 feet to an iron pin on Sequoia Drive, the point of beginning.

This is the same property as that conveyed to the Mortgagor herein by deed from Rodney S. Bolick recorded in the RMC Office for Greenville County on December 20, 1977.

The mailing address of the Mortgagee herein is P. O. Box 408, Greenville, S. C. 29602.

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