

20. **Acceleration.** If at any time after the Maturity Date of this Mortgage, the Lender has reason to believe that the Non-Performing Liens or the Mortgaged Property will not be paid when due, or if the Borrower fails to pay the principal or interest or any other amount due under this Mortgage, or if the Borrower fails to observe or perform any of the covenants and agreements of Borrower contained in the Mortgage, or if the Lender reasonably believes that paragraph 18 hereof, including, but not limited to, the right to foreclose and sell the Mortgaged Property, may reasonably require to occur that the Lien of this Mortgage shall attach to the Property and the right of action secured by this Mortgage shall commence unimpeded. Upon such payment and cure by Borrower, this Mortgage and the Lien given in support hereof shall remain in full force and effect as if no acceleration had occurred.

21. **Assessment of Rents; Appointment of Receiver.** At the time security is rendered, Borrower hereby agrees to Lender the rents of the Property, it is agreed that Borrower shall, prior to acceleration under Paragraph 18 hereof, or at any time of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or at any time of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to Lender only for those rents actually received.

22. **Future Advances.** Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured thereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$ **1,00**.

23. **Borrower.** Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage with or without title to Borrower. Borrower shall pay all costs of recording, if any.

24. **Waiver of Homestead.** Borrower hereby waives all right of homestead exemption in the Property.

In Witness Whereof, Borrower has executed this Mortgage.

Signed, sealed and delivered
in the presence of:

Geraldine Welch
Juliet E. Pfor

Perry J. McCarter (Seal)
Mary E. McCarter (Seal)
—Borrower

STATE OF SOUTH CAROLINA

Greenville

County ss:

Before me personally appeared **Geraldine Welch** and made oath that **she** saw the within named Borrower sign, seal, and as **their** act and deed, deliver the within written Mortgage, and that **Geraldine Welch** with **Hubert E. Nolin** witnessed the execution thereof.

Sworn before me this **13th** day of **December**, **1977**

Juliet E. Pfor Seal
Notary Public for South Carolina—My commission expires Aug. 23, 1987

Geraldine Welch

STATE OF SOUTH CAROLINA

Greenville

County ss:

J. Hubert E. Nolin
Mrs. Mary E. McCarter

a Notary Public, do hereby certify unto all whom it may concern that the wife of the within named **Perry J. McCarter** did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the within named **GREER FEDERAL SAVINGS AND LOAN ASSOCIATION**, its Successors and Assigns, all her interest and estate, and also all her right and claim of Dower, of, in or to all and singular the premises within mentioned and released.

Given under my hand and Seal, this **13th** day of **December**, **1977**

Juliet E. Pfor Seal
Notary Public for South Carolina—My commission expires Aug. 23, 1987

Mary E. McCarter

Space Below This Line Reserved for Lender and Recorder

RECORDED DEC 14 1977 At 11:50 A.M.

18673

to
Greer Federal Savings & Loan
Association, Greer, S. C.

Filed for record in the Office of
the R. M. C. for Greenville
County, S. C. at 11:50 o'clock
A.M. Dec. 14, 1977
and recorded in Real Estate
Mortgage Book 1L18
at page 245.

R.M.C. for G. Co. S. C.

DEC 14 1977 - X 18673

perry J. McCarter and
Mary E. McCarter

\$ 18,400.00
Lots 1 & 2, Cor. Spotsbg Rd. & Wilshire
Ave.,
[4328 RV-2]