

REAL ESTATE MORTGAGE

1418 417

THE STATE OF SOUTH CAROLINA

COUNTY OF ST. LUCAS

¶ TO ALL WHOM THESE PRESENTS MAY CONCERN: I, James L. McPhee, of Charleston, State of South Carolina, do hereby send greeting,

WHEREAS, the said Mortgagors are duly indebted to BENEFICIAL FINANCE CO.,
hereinafter called the Mortgagor, and have executed a Revolving Loan Agreement, hereinafter referred to as the "Agreement," of even date
herewith, by which the Mortgagor is obligated to make loans and advances up to \$^{100,000}, hereinafter referred to as the "Line of
Credit," which shall be made pursuant to the provisions of the South Carolina Consumer Protection Code, and all other obligations
of Mortgagors under the terms and provisions of this Mortgage, it being hereby expressly agreed that upon default in the
payment of said Agreement or of any charge in connection therewith, or of insurance premiums, taxes or assessments or on the
performance of any of the requirements herein contained as to taxes or insurance or of any of the other conditions hereof, the Mortgagor shall
have the right to declare the entire unpaid balance due under the said Agreement to be immediately due and owing, and to proceed, without
notice, to enforce the collection of same as provided therein, together with a reasonable attorney's fee for any litigation concerning the debt,
and all other amounts secured hereby.

NOW KNOW ALL MEN that the Mortgagor, in order better to secure the payment of the above mentioned Agreement in accordance with its terms, and all other covenants made therein as herein, to the Mortgagor, and also in consideration of the further sum of **THREE DOLLARS**, to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and to these presents do grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real property:

On the certain sides, a road or lot of land, to agree with the improvements
thereon, situate, lying and being in the state of New England, County of
Bristol, on the back side of the river, where the town of Bristol and King-
ston is situated. Of an acre of land, which I have had by my wife
and her, and left me by her will, and now I have the same, being the property
assigned to the town of King-ston, by the said wife, and I do now, for her and
myself, for her heirs, legatees, executors, administrators, and assigns,

TANKERSLEY
8 SS AM 1977

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