



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

A. J. Prince Builders, Inc.

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS:

WHEREAS, the Mortgage is well and truly included into FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Nine Thousand Six Hundred and 00/100 - - - - - (\$ 29,600.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate - paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions, said note to be repaid with interest at the rate or rates therein specified in installments of Two Hundred

Thirty Eight and 18/100 - - - - - \$ 238.18) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance, premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN, That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, conveyed, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 24, on a plat entitled Farmington, Section 4, with said plat having been made by Arbor Engineering, dated September 7, 1977, being recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 6H at Page 13, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Claxton Drive at the joint front corner of Lots 24 and 25, and running thence with the common line of said lots, N. 38-46-16 W. 140.0 feet to an iron pin at the joint rear corner of Lots 24, 25, 17 and 18; thence along the common rear line of Lots 18 and 24, N. 51-13-44 E. 110.0 feet to an iron pin at the joint rear corner of Lots 23, 24, 18 and 19; thence along the common line of Lots 23 and 24, S. 38-46-16 E. 140.0 feet to an iron pin on the northwestern side of Claxton Drive; thence along the northwestern side of said Drive, S. 51-13-44 W. 110.0 feet to the beginning point.

The above described property is the same acquired by the Mortgagor by deed from L. H. Tankersley recorded in the R.M.C. Office for Greenville County, South Carolina on December 9, 1977.

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Mortgage Loan Department
301 College Street
Greenville, S. C. 29601

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