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MORTGAGE OF REAL PROPERTY

THIS MORTGAGE made this _ 21st November day of . among Jerry W. Billingsley & Mary Sue Swindle Billingsley and FIRST UNION MORTGAGE CORPORATION, a North Carolina Corporation (hereinafter referred to as Mortgagea):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Five Thousand and No/100----- (S _ 5,000.00 _), the final payment of which December 15 19 87 is due on _ ., together with interest thereon as provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located in Greenville ... County, South Carolina:

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the north side of Lee Haven Court, near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot 30 on plat of Barbrey Heights Section 2, which plat is recorded in the RMC Office for Greenville, S.C in Plat Book BBB, Page 175, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Lee Haven Court at the joint corner of Lots 30 and 31 and runs thence along the line of Lot 31, N. 19-55 W. 220 feet to an iron pin; thence N. 69-00 W. 198 feet to an iron pin; thence along the line of Lot 29, S. 28-49 E. 305 feet to an iron pin on the north side of Lee Haven Court, thence with the curve of said Court (the chord being S. 62-40 E. 50 feetO to an iron pin; thence continuing along said Court, N. 89-11 E. 35 feet to an iron pin to an iron pin; thence continuing with said Court, N. 70-05 E. 35 feet to the beginning corner.

THIS being the same property conveyed to the mortgagors herein by deed of William C. Owens and Leroy Guthrie, dated May 10, 1972 and recorded in the RMC Office for Greenville County, SC. in Deed Book 943 at Page 141 on May 10, 1972.

THIS mortgage is second and junior in lien to mortgage given to Carolina National Mortgage Co., Inc., \$16,350.00, recorded in Mortgage Book 1232, Page 627, on May 10, 1972.

Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; Ξ that the premises are free and clear of all encumbrances except for a prior Mortgage, if any: and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- 2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the ca premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its successors and assigns, without notice become immediately due and payable.

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