

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

DEC 6 1977

1417 887

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Audry L. Rinehart and Wanda L. Rinehart hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greer S. C., hereinafter called Mortgagee, the sum of 3,505.44 plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the 31 day of December, 19 77 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greer South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof on the said Mortgage according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel, or lot of land situate, lying and being in the State and County aforesaid in O'Neal Township, lying on the Western side of the Buncombe Road, now known as S. C. Highway #290, containing 0.51 acre as shown on a plat of Property of Audry L. Rinehart and Wanda L. Rinehart by W. R. Williams, Jr., R.L.S., date July 20, 1977, and recorded in the Greenville County R.M.C. Office in Plat Book 6G at Page 30, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at an iron pin on the Western side of said S. C. Highway #290, joint corner with other property of the Grantor and running thence along said Highway S. 32Degrees 22' E. 150 feet to an iron pin; thence S. 68Degrees 00' E. 150 feet to an iron pin; thence N. 32 Deg. 22' W. 150 Ft. to an iron pin; thence N. 68Deg. 00 E. 150 ft. to the point of beginning This being the same piece of property conveyed unto Audry L. and Wanda L. Rinehart by G. V. Lynn on August 5, 1977 and recorded in Deed Book 1061 at page 972 in the RMC Office for Greenville County.

Mortgagee's Address: The Citizens & Southern National Bank of S. C., P. O. Box 1449, Greenville, S. C. 29602.

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