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LOAN MODIFICATION AND

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CCHINIY	EJF -	CDECAUTE	
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ASSUMPTION AGREEMENT

GREENVILLE			
This agreement made this 2nd day of D			
Carolina Federal Savings & Loan Associat			
laws of the United States, hereinafter call	ed the "Association," and		
Martha B. Bootle	hereinafter called the "Purchaser."		
WITNES	SETH:		
Whereas, the Association is the owner and	d holder of a promissory note dated		
March 31, 1977 executed by	anco, Inc. in the		
original amount of \$ 49,200.00 and se	cured by a mortgage on the premises		
	er Woods, Sec. #11, Greenville, SC , said		
mortgage being recorded in the R.M.C. C			
South Carolina, in Mortgage Book 1393	at page; and		
Whereas, the present owner of the afores:	aid property desires to convey the same to		
the Purchaser who desires to assume the mortgage indebtedness and has requested			
the written consent of the Association to s	aid transfer, pursuant to the aforesaid		
mortgage, which consent the Association has agreed to grant, provided the terms or			
the indebtedness are modified as hereinaf	ter set forth.		
NOW. THEREFORE, in consideration of t	he premises and the mutual agreements		
hereinaster expressed it is understood and			
1. The principal indebtedness now remain	ning uppaid on said loan is \$ 25,000,00 .		
the interest rate from the date hereof sha	ll be 8.75 % per annum, and the said		
unpaid principal and interest shall be pay:	able in monthly installments of \$ 205.54		
each on the first day of each month here	eafter until the principal and interest are		
	nd interest, if not sooner paid, shall be due		
and payable on the <u>first</u> day of	December . 10 2002 -		
2 All tarms and conditions of the said n	romissory note and the said mortgage which		
	by reference) shall continue in full force		
except as expressly modified by this agre			
2. The Development and serious to	nay the indebtedness in accordance with		
	pay the indebtedness in accordance with as the same are modified by this agreement,		
and the Association hereby consents to th	e transfer of said property to the Purchaser		
and to said assumption.			
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4. This agreement shall bind the heirs, sors, and the assigns of the Association	the executors, the administrators, the succes-		
IN WITNESS WHEREOF, the Association	has caused its corporate seal to be hereunto		
affixed and these presents to be subscrib			
	hand and seal, or, if the Purchaser be a		
corporation, has caused its corporate se	al to be hereunto affixed and these presents		
to be subscribed by its duly authorized of	ficer(s) on the date and year above shown.		
In the Presence of:	SOUTH CAROLINA FEDERAL SAVINGS		
	AND LOAN ASSOCIATION		
Si Hanson			
David B. Ware	By Rougher A Shapley (L.S.)		
Down M. Blackston	Assistant Vice President		
As to the Association	and I and Il		
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