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SOUTH CAROLINA

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) EXTENSION AGREEMENT

THIS AGREEMENT, made this fourth day of October, 1977, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called "Bank," and Indcon Development Company, hereinafter called "Obligor," and James C. Haynes, E. K. Gibson, James S. Collier, and Robert J. Weens, hereinafter called "Guarantors,"

W I T N E S S E T H:

WHEREAS, the Bank is the owner and holder of a note dated July 6, 1977, executed by the Obligor and guaranteed by the Guarantors in the original principal amount of Forty-Two Thousand and No/100 Dollars (\$42,000.00) with a present balance of Forty-Two Thousand and No/100 Dollars (\$42,000.00) with interest at nine percent (9%), and secured by a mortgage recorded in REM Book 1403, Page 279, on the premises of the Obligor described as lying and being on the Southeastern side of South Carolina Highway No. 14, and being shown as a 9.51 acre tract according to a plat entitled "Survey for Robert J. Weens" by W. R. Williams, Jr., and whereas the Obligor and Guarantors have requested that the Bank extend the terms of the obligation,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

(1) The parties agree that the note shall be extended to a maturity date of January 3, 1978, at which time the entire balance will be due and payable in full with interest.

(2) The parties agree that the Obligor and/or Guarantors will pay the cost of recording this instrument at the Greenville County Courthouse, Greenville, South Carolina.

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