

MORTGAGE

This form is used in connection with mortgages insured under the new, to-fundamentally-provide-of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } 557

TO ALL WHOM THESE PRESENTS MAY CONCERN: JOSEPH B. HARRISON AND GAIL T. HARRISON

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

a corporation
organized and existing under the laws of the State of Alabama hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Twenty-Six Thousand Nine Hundred Fifty
and No/100 ----- Dollars (\$ 26,950.00), with interest from date at the rate
of eight and one-half per centum (8 1/2 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama
or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred
Seven and 25/100 ----- Dollars (\$ 207.25),
commencing on the first day of January, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of December, 2007

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

All that certain piece, parcel or lot of land being known and designated as Lot
18 on a plat of Staunton Court Subdivision recorded in Plat Book PPP at page 143 in
the RMC Office for Greenville County, South Carolina and being also shown as the
property of Joseph B. Harrison and Gail T. Harrison on a plat made by Richard D.
Wooten dated November 30, 1977, said plat to be recorded herewith, and reference
being had to said plats for a more complete metes and bounds description.

The above-described property is the same acquired by the Mortgagors by deed
from Bobby J. Bishop and Janice W. Bishop dated November 25, 1977, to be recorded
herewith.

The Mortgagors covenant and agree that so long as this mortgage and the said
note secured hereby are guaranteed under the provisions of the Servicemen's Read-
justment Act of 1944, as amended, they will not execute or file for record any instru-
ment which imposes a restriction upon the sale or occupancy of the mortgaged property
on the basis of race, color or creed. Upon any violation of this undertaking, the Mort-
gagee may, at its option, declare the unpaid balance of the debt secured hereby imme-
diately due and payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment, and, provided, further, that in the event the debt is paid in full prior to maturity and