

GREENVILLE CO. S.C.  
NOV 29 1977



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

GARY W. GLENN and JEANNE W. GLENN

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

THIRTY-FOUR THOUSAND and 00/100----- (\$34,000.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of TWO HUNDRED

SIXTY-SEVEN and 48/100----- (\$ 267.48 ) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on the North side of Andover Road and being known and designated as Lot No. 60 on Plat of Heritage Hills Subdivision, which plat is recorded in the RHC Office for Greenville County, South Carolina, in Plat Book YY at Page 157, and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the Northern side of Andover Road at the joint front corner of Lots 60 and 61 and running with the common line of said Lots N 21-13 E 231.2 feet to an iron pin, center of creek; thence with the line of the creek S 81-01 E 117.4 feet; thence S 29-02 E 89.9 feet to an iron pin at the joint rear corner of Lots 59 and 60 and running thence with the common line of said Lots S 42-15 W 235.5 feet to an iron pin on Andover Road; and running thence with the North side of Andover Road N 56-57 W 100.7 feet to the POINT OF BEGINNING.

This is the same property conveyed to Grantors herein by Deed of Bobby L. Summey and Gloria B. Summey, recorded in Volume 1069, Page 259 in the RHC Office of Greenville County on November 29, 1977.

140877

650

3.00CI

RECORDED  
NOV 29 1977  
RHC OFFICE  
GREENVILLE, S.C.

4328 RV-23