

Legal Description of property to be released by First Piedmont Mortgage Company to  
New South Development Company

ALL that certain piece, parcel or tract of land located, lying and being in the City and County of Greenville, State of South Carolina on the northern side of the right of way of Interstate 385 and Pelham Pointe Road, containing 2.3 acres, more or less as shown on plat for New South Development Company prepared by Erwright Associates, Inc., dated January 14, 1977, revised June 9, 1977 and having the following metes and bounds, to-wit:

BEGINNING at a point on the western side of Pelham Pointe Circle and running thence with the edge of said right of way S. 4-38 E., 55.29 feet to a point; thence, S. 13-43-46 E., 50.0 feet to a point; thence, S. 31-55-18 E., 50.0 feet to a point; thence S. 50-06-50 E., 50.0 feet to a point; thence, S. 68-15-26 E., 50.0 feet to a point; thence, S. 82-48-40 E., 40.0 feet to a point; thence, turning and leaving said road S. 24-06-07 W., 305.57 feet to a point on the northern edge of the right of way of U. S. Highway Interstate 385; thence, along the edge of said right of way N. 74-33 W., 100 feet to a point; thence, N. 67-40 W., 15.63 feet to a point; thence, N. 27-42 W., 362.74 feet to a point; thence, N. 61-50 E., 268.81 feet to a point on the western side of Pelham Pointe Drive, the point and place of beginning.

RECORDED NOV 25 1977 At 3:51 P.M.

10/25/77

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