

FOR VALUE RECEIVED, New South Development Company reassigns unto First Piedmont Mortgage Company, Inc. its interest in real estate mortgage No. New South Development Company to First Piedmont Mortgage Company, Inc. dated October 8, 1976 as recorded in the Office of the Register of Deeds Conveyance for Greenville County, North Carolina in Book 1380 of real estate mortgages Page 63, securing an original principal obligation of \$ 295,000 together with the note and indebtedness secured thereby, being the same mortgage heretofore assigned by First Piedmont Mortgage Company, Inc. to the undersigned as Agent under a certain Revolving Credit Agreement dated December 30, 1974 under date of October 8, 1976 such assignment being recorded in said R.M.C. office in Book 1380 Page 73.

THIS REASSIGNMENT IS LIMITED to only that property described in Exhibit "A" attached hereto and by this reference becoming a part hereof.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this

1st day of September, 1977

WITNESSES:

Stephen A. Prickett
James McKeown

NORTH CAROLINA NATIONAL BANK, as Agent

BY D. Douglas Bush

ATTEST:

Thelma H. Quinn (SEAL)

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

ACKNOWLEDGMENT

THIS 1st day of September, 1977, personally came before me, Ann S. Pinner, a Notary Public in and for the State of North Carolina, D. Douglas Bush who, being by me duly sworn, says that is the Vice President of the North Carolina National Bank, and that the signature to the foregoing instrument in writing is the complete seal of said Company, and that said writing was signed and sealed by him in his official capacity as Vice President of said Company, and D. Douglas Bush acknowledged the same writing to be the act and deed of said corporation.

My commission expires 11-17-80
(SEAL)

Ann S. Pinner
Notary Public

RECORDED IN GREENVILLE COUNTY

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