



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Gerald L. Brown & Brenda A. Brown

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty Thousand & 00/100-----(\$ 30,000.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Sixty

Nine & 92/100-----\$ 269.92 ) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN: That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Fairview Township, containing 25 acres in accordance with plat made for Thomas J. Brown dated February, 1971, by C. O. Riddle and being more fully described in accordance with said plat, to-wit:

BEGINNING at an iron pin in the center of a County Road, joint corner with property of Mildred H. Peden and running thence N. 15-45 E. 91 feet to an iron pin; thence continuing along the line of Peden property, N. 41-30 E. 1160 feet to a point in the center of Gilder Creek; thence along the meanders of said Creek, S. 18-09 E. 94.6 feet; S. 62-01 E. 93.7 feet; S. 33-06 E. 79.4 feet; S. 18-13 W. 115.6 feet; S. 30-07 E. 64.6 feet; S. 76-49 E. 134.8 feet; S. 20-27 E. 125.4 feet; S. 53-26 E. 193.6 feet; S. 7-25 E. 61.9 feet; S. 65-02 E. 65 feet to a point in said creek; thence along the property of Thomas J. Brown, S. 29-12 W. 711.2 feet to an iron pin; thence along property of Catherine D. Carroll Tr. S. 0-26 W. 208 feet to an iron pin in the center of said County Road; thence along said road the following courses and distances, N. 82-43 W. 100 feet; N. 72-45 W. 100 feet; N. 60-10 W. 758 feet; N. 49-25 W. 100 feet; N. 32-27 W. 124.5 feet to an iron pin in the center of said County Road, being the point of beginning.

This is the same property conveyed to Mortgagors herein by Deed of Thomas J. Brown dated March 8, 1971 and recorded in the R.M.C. Office for Greenville County in Deed Book 915 at Page 469 on May 19, 1971.

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