

146-722

Box 408
Greenville, S.C. 29602



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

DONALD C. BRIDGES AND JUDY R. BRIDGES

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS:

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

THIRTY THOUSAND AND NO/100 ----- (\$ 30,000.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of Two Hundred

Thirty Six and 02/100 ----- (\$ 236.02) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon or hereafter to be constructed thereon, situate, being and being in the State of South Carolina, County of Greenville, on the northern side of a road known as Hindman Road, leading to State Park Road, in Greenville County, South Carolina, being shown as a portion of the property of Winston Cox on a plat recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-T at page 41, and being shown as 3.00 acres on a plat made by Terry T. Dill, Surveyor, dated June 12, 1976, recorded in the RMC Office for Greenville County, South Carolina in Plat Book 6-B at page 38, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin in or near the center of Hindman Road, which iron pin is located 200 feet east of the southwesternmost corner of said 83.60 acre tract, and running thence along the line of property sold under contract to Douglas D. Hawkins, N. 05-22 E., 655 feet to an iron pin, (which is S. 81-09 E., 200 feet from an old property line); thence S. 81-09 E., 200 feet to an iron pin; thence S. 81-09 W., 656.8 feet to an iron pin in the center line of Hindman Road; thence with the center line of said road, N. 79-04 W., 42 feet to a point; thence continuing with the center line of Hindman Road, N. 81-09 W., 158 feet to the point of BEGINNING.

This is the same property conveyed to the mortgagors herein by deed of John H. Hawkins and Janice H. Hawkins in Deed Book 1053, page 908 on April 1, 1977.

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