

South Carolina, GREENVILLE County.

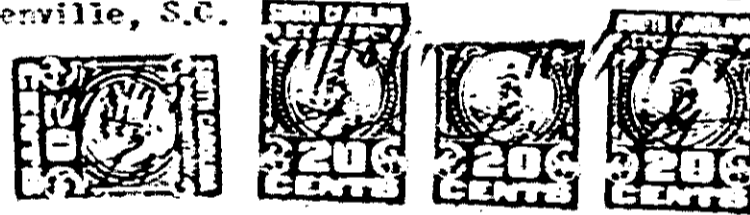
In consideration of advances made and which may be made by Blue Ridge Production Credit Association, Lender, to J.H. Pitts and Margaret F. Pitts Borrower, (whether one or more), aggregating TWO THOUSAND DOLLARS AND NO/100 (2,000.00) Dollars dated November 14, 1977, (hereinafter referred to as the "Mortgage") expressly made a part hereof) and to secure, in accordance with Section 45-55, Code of Laws of South Carolina, 1962, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances, evidenced by promissory notes, and all renewals and extensions thereof, (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to exceed FOUR THOUSAND DOLLARS & NO/100 Dollars (\$4,000.00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said notes, and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said notes) and herein. Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:

All that tract of land located in Fairview Township, Greenville County, South Carolina, containing 4.0 acres, more or less, known as the _____ Place, and bounded as follows:

ALL that certain piece, parcel or tract of land containing 4.0 acres, more or less, situate, lying and being in the County of Greenville, State of South Carolina in Fairview Township, and being located between an old road and the new road location of S.C. Hwy. 418 and shown on plat of property of Farrow Estate made by C.C. Jones, Civil Engineer, in December 1962, and recorded in the Greenville County P.M.C. Office in Plat Book NW at Page 418 and 419 and having the following description:

BEGINNING at a point in the center of new road location of S.C. Hwy. 418 joint corner with property of Mrs. Eva Farrow, other property of the Grantee, and property now or formerly of Armstrong and running thence along the center of said Hwy. S. 62-53 W. 251.4 ft. to a point; thence S. 68-00 W. 100 ft. to a point; thence S. 70-35 W. 247 ft. to a point; thence S. 70-50 W. 1,715 ft. to a point still in the center of said Hwy. 418 on line with property now or formerly of Fowler, thence along and with Fowler line S. 6-00 W. 100 ft. to a point in the center of location of old road; thence with the center of old road as follows: S. 75-54 E. 150 ft.; S. 82-19 E. 150 ft.; N. 70-44 E. 230 ft.; thence N. 56-16 E. 600 ft.; thence N. 59-46 E. 300 ft.; thence N. 63-06 E. 600 ft. to a point in the center of new road location of S.C. 418.

This is the same property acquired by the grantor(s) herein by deed of Eva E. Farrow, James B. Farrow and William D. Farrow, dated 10-31-77, and recorded in the office of the P.M.C., in Deed Book 1068 Pg. 862 in Greenville County, Greenville, S.C.



A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appertaining.

UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect.

It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.

This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 18th day of November, 1977.

J. H. Pitts (L.S.)
Margaret F. Pitts (L.S.)

Signed, Sealed and Delivered in the presence of:
Robert W. Blackwell
R. Louise Trammell
S. C. R. E. Misc. Rev. 8-1-63

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