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STATE OF SOUTH CAROLINA)
) MODIFICATION/EXTENSION AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT made this 20th day of October, 1977, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called "Bank" and Peggy P. Hudson Smoak, hereinafter called "Obligor,"

W I T N E S S E T H :

WHEREAS, the Bank is the owner and holder of a note dated July 25, 1969, executed by the Obligor in the original amount of \$80,000.00, with a balance of \$39,719.67, and secured by a mortgage recorded in REM book 1132, page 326, on the premises of the Obligor known and designated as Lot No. 65 and a portion of Lot No. 66 at the intersection of Augusta Road and Club Drive shown on plat of property of Ables and Rasor, dated September, 1919, and recorded in the RMC's office for Greenville County in Plat Book E, at page 153, and said Obligor has requested the Bank to modify and extend the terms of the obligation;

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

1. The parties agree that the terms of payment of principal and interest will be as follows:

Five Hundred and No/100 Dollars (\$500.00) per month, first to interest, beginning October 20, 1977, and continuing on the 20th of each month thereafter, up to and including September 20, 1980, and the remaining principal and interest due October 20, 1980.

2. The parties agree that interest will be computed at nine percent (9%) per annum.

3. All terms and conditions of the obligation shall continue in full force except as modified expressly by the Agreement.

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