

2233 Fourth Avenue, N.  
Birmingham, Ala. 35203

SOUTH CAROLINA  
FHA FORM NO. 2115M  
Rev. 5-16-1962

# MORTGAGE

1416 171  
This instrument is subject to the terms and conditions of the deed of trust recorded in the Public Records of the State of North Carolina, A.C.

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL H. BROWN and LONNI F. BROWN

hereinafter called the Mortgagor, sends greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **COLLATERAL INVESTMENT COMPANY**

organized and existing under the laws of **ALABAMA** hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **TWENTY-FIVE THOUSAND SEVEN HUNDRED FIFTY AND NO/100** Dollars (\$25,750.00) with interest from date at the rate of **EIGHT AND ONE/HALF** per centum **8-1/2** per annum until paid, said principal and interest being payable at the office of **COLLATERAL INVESTMENT COMPANY**

at **BIRMINGHAM, ALABAMA** or at such other place as the holder of the note may designate in writing, in monthly installments of **ONE HUNDRED NINETY-EIGHT AND 02/100** Dollars (\$198.02) commencing on the first day of **JANUARY** 19 **78**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **DECEMBER, 2007**

**NOT KNOWN ALL MEN**, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **GREENVILLE** State of South Carolina:

**ALL that certain piece, parcel or lot of land, situate, lying and being in the county and state aforesaid, being known and designated as Lot No. 10B on plat prepared by R.B. Bruce, Registered Surveyor, dated November 16, 1977, which plat is of record in the R.M.C. Office for Greenville County, S.C. in Plat Book 6K at Page 40 and having, according to said plat, the following metes and bounds, to-wit:**

**BEGINNING** at an iron pin on the Northeastern side of Memorial Dr. Ext. at the joint front corner of Lots Nos. 10B and 11, and running thence with the line of Lot No. 11 N. 48-58 E. 297 feet to an iron pin in the line of Lot No. 7 at the joint rear corner of Lots Nos. 10B and 11; thence with the line of Lot No. 7 S. 38-33 E. 100 feet to an iron pin at the joint rear corner of Lots Nos. 7, 9, 10A and 10B; thence with the line of Lot No. 10A S. 48-55 W. 141.0 feet to an iron pin; thence a new line N. 64-30 W. 9.0 feet to an iron pin; thence another new line S. 29-30 W. 24.8 feet to an iron pin in the line of Lot No. 10A; thence with the line of Lot No. 10A S. 48-55 W. 121.8 feet to an iron pin on the Northeastern side of Memorial Drive Ext. at the joint front corner of Lots Nos. 10A and 10B; thence with the Northeastern side of Memorial Dr. Ext. N. 42-30 W. 100 feet to the point of beginning.

**This being the same property conveyed to the mortgagors herein by deed of Elissa W. Cox, dated November 17, 1977 and recorded in the R.M.C. Office for Greenville County, S.C. in Deed Book 1068, Page 684 on Nov. 18, 1977**

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

**TO HAVE AND TO HOLD**, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinafove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof

The Mortgagor covenants and agrees as follows:  
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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