

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

GREENVILLE CO. S.C. GREENVILLE CO. S.C.

1411 807

SOUTH CAROLINA

MORTGAGE

SPCN 1415 812

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss: RE-RECORDED TO CORRECT ERROR IN DESCRIPTION.

WHEREAS:

PAUL LEWIS BAILEY AND MARY ANN A. BAILEY

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

a corporation organized and existing under the laws of the State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-three Thousand Nine Hundred and no/100-----Dollars (\$ 53,900.00), with interest from date at the rate of Eight & One-half per centum (8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred Fourteen and 49/100-----Dollars (\$ 414.49), commencing on the first day of November, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as Lot 94 of Section I of Pine Brook Forest as shown on Plat of property of Paul L. Bailey and Mary Ann A. Bailey, said plat prepared by Jones Engineering Service dated September 20, 1977 and being recorded in the R.M.C. Office for Greenville County in Plat Book 6-I at page 27, and according to said plat, having the following metes and bounds to wit:

BEGINNING at an iron pin on the Southern side of Brook Drive at the joint front corner of lots 93 and 94; thence with the joint line of said lots, S. 16-35 E., 150 feet to an iron pin; thence S. 73-25 W., 125 feet to an iron pin on the eastern side of Pine Wood Drive; thence with the said Drive N. 23-48 W., 111.7 feet to an iron pin at the corner of Pine Wood Drive and Brook Drive; thence with the corner of said Drives, N. 8-35 E., 36 feet to an iron pin on Brook Drive; thence with Brook Drive, N. 70-22 E., 123.9 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed from David G. Owen and Gwendolyn P. Owen, dated and recorded October 3, 1977,

The Mortgagee's mailina address is: 2233 Fourth Avenue, North
Birmingham, Alabama 35203

The carpet located in the dwelling on the above described lot is also given as security for this loan.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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4328 RV-2

TAX 21.00
FR. 11215