

FILED
GREENVILLE, CO. S. C.

NOV 7 3 45 PM '77

DONNIE S. TANKERSLEY
R.H.C.

BOOK 1415 PAGE 134

MORTGAGE

C
4
2
6
1
1
E

3
5
C
M

THIS MORTGAGE is made this 7th day of November, 1977, between the Mortgagor, M. DENNIS PEARSON & BETTY L. PEARSON, (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

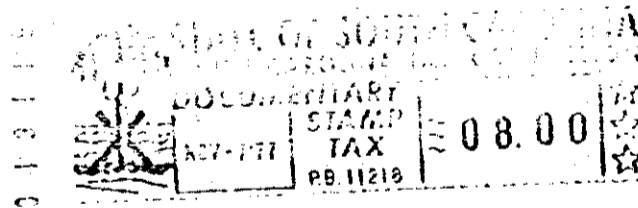
WHEREAS, Borrower is indebted to Lender in the principal sum of TWENTY THOUSAND AND NO/100 (\$20,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated November 7th, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 1993;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land with all improvements thereon or hereafter constructed thereon in the County of Greenville, State of South Carolina, in Highland Township, being shown on plat of Wm. Haden Bryant, recorded in Plat Book MM, page 33, containing 17.6 acres, more or less, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Few's Bridge Road at corner of property of A.L. Cannon and running thence N. 36-12 W. 586.9 feet to iron pin; thence N. 75-40 E. 207 feet to iron pin; thence N. 35-22 W. 700.6 feet to iron pin; thence S. 70-37 W. along property of T. Irving Forrester 163.3 feet to iron pin; thence S. 61-02 W. 675 feet to iron pin; thence S. 46-01 E. 1246.3 feet to a point in center of Few's Bridge Road; thence along center of said road N. 65-20 E. 232.3 feet to iron pin; thence N. 73-57 E. 196.5 feet to point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Frank C. Pearson of even date herewith deeding his one-half interest in said property and recorded simultaneously herewith and by deed of M. Dennis Pearson to Betty L. Pearson of even date herewith conveying to her a one-fourth interest and recorded simultaneously herewith, thereby placing a one-half interest each to the Mortgagors herein to the within property.



which has the address of Route 3, Fews Bridge Road Greer
(Street) (City)
S. C. 29651 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4328 RV-2

0 1 3 4