SGUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1976)



This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Gene C. McClendon, Jr. and Norma B. McClendon

of

, hereinafter called the Mortgagor, send(s) greetings:

Greenville, South Carolina

WHEREAS, the Mortgagor is well and truly indebted unto

NCNB MORTGAGE SOUTH, INC.

, a corporation

organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of --Thirty One Thousand Nine Hundred and No/100-- Dollars (\$ 31.900.00--), with interest from date at the rate

Dollars (\$ 31,900.00--), with interest from date at the rate per centum (8 1/2--- %) per annum until paid, said principal

of Eight & One/Half --- per centum (8 1/2--- %) per annum until paid, sand interest being rayable at the office of NCNB MORTGAGE CORPORATION, P. O. Box 10338,

in Charlotte, North Carolina 28237

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville,

ALL that lot of land with the buildings and improvements thereon, situate on the Southeast side of Central Avenue, in the town of Mauldin, Austin Township, in Greenville County, South Carolina, being shown as Lot No. 27 on plat of Eastdale Subdivision, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book YY, Page 118 and 119 (also recorded in Plat Book QQ, Page 173), and having, according to a more recent survey entitled "Property of Gene C. McClendon, Jr. & Norma B. McClendon," dated October 26, 1977, and prepared by Carolina Surveying Co., the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Central Avenue at the joint front corner of Lots 26 and 27, and runs thence along the line of Lot 26 S. 58-23 E. 184 feet to an iron pin; thence N. 27-57 E. 100.2 feet to an iron pin; thence with the line of Lot 28, N. 58-23 W. 178 feet to an iron pin on the Southeast side of Central Avenue; thence along Central Avenue S. 31-37 W. 100 feet to the beginning corner.

This being the same property conveyed to the Mortgagors herein by deed of Jesse O. Canfield, Jr. and Josie E. Canfield, dated November 3, 1977, and to be recorded of even date herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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