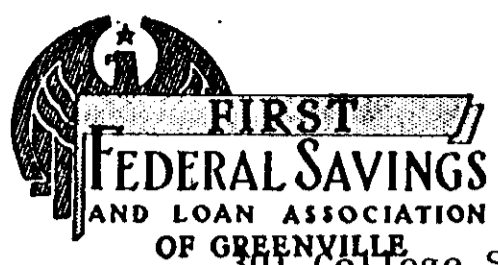


FILED  
GREENVILLE, CO. S. C.  
Nov 2 3 56 PM '77  
DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1414 PAGE 724



301 College Street  
Greenville, S. C. 29601

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

THREATT ENTERPRISES, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Forty-one thousand six hundred and no/100ths----- (\$ 41,600.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of three hundred thirty-four and 73/100ths----- 334.73

( \$ ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northwestern corner of the intersection of Mount Vernon Road and Highmont Drive, being shown and designated as Lot 57 on plat of Mt. Vernon Estates, Portions of Sections 1 & 2, prepared by Piedmont Engineers and Architects and recorded in the RMC Office for Greenville County in Plat Book 4-X at Page 12 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Mt. Vernon Road and running thence along said Road, S 45-37 W 101.7 feet to an iron pin at the joint front corner of Lots 57 and 58; thence with the joint corner of said Lots, N 44-23 W 165 feet to the joint rear corner of said Lots; thence along the joint line of Lots 56 and 57, N 45-37 E 142.2 feet to the joint front corner of said Lots on the southern side of Highmont Drive; thence along said Drive, S 45-10 E 140 feet to an iron pin at the intersection of said Drive and Mt. Vernon Road; thence S 0-13 W 35.1 feet to an iron pin, the point of beginning.

This is a portion of the property conveyed to Threatt-Maxwell Enterprises, Inc. by deed of William Thomas Smith, et al dated November 21, 1972 and recorded in the RMC Office for Greenville County in Deed Book 961 at Page 23 on November 21, 1972. Threatt-Maxwell Enterprises, Inc. is now known as Threatt Enterprises, Inc.

STATE OF SOUTH CAROLINA  
RECORDED  
DOCUMENT NO. 16,64  
NOV 21 1977  
TAX  
PB 11218

S.O.C.A.I

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