

units and related facilities commonly known and referred to as La Vista Villa Apartments. On March 10, 1972 the Mortgagee and the Equitable, pursuant to a liquidation of LVV, Inc., a South Carolina corporation, and pursuant to a transfer of all its assets and liabilities to LVV, a South Carolina General Partnership (the "Mortgagee" hereunder) agreed to (i) modify the First Note and First Mortgage in the manner provided by that certain Consolidation, Coordination and Spreader Agreement and Mortgage of Real Estate and (ii) spread the lien of the First Mortgage to the extent necessary to cover those portions of the Mortgaged Property not then subject to such lien, so that the same should cover all the Mortgaged Property, and (iii) consolidate and coordinate the lien of the First Note and First Mortgage, as so modified and spread, with the lien created by that certain Note given to The Equitable by the Mortgagee (the "Supplemental Note"), dated March 10, 1972 in the original principal sum of One Million Four Hundred Fifty Thousand and no/100 (\$1,450,000.00) Dollars, secured by a Mortgage recorded in Book 1225 at Page 153 in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina, of even date therewith (referred to hereinafter as the "Consolidated First Mortgage"). On May 15, 1974 the Mortgagee requested and received from Northwestern Financial Advisors ("Northwestern") a mortgage loan in the principal sum of Three Hundred Eighty Thousand and no/100 (\$380,000.00) Dollars and executed and delivered to Northwestern a certain Mortgage Note (the "Second Note") secured by a Mortgage (the "Second Mortgage") on the Mortgaged Property